

# Transilvania University of Braşov, Romania

## Study program: Internal Audit

Faculty: Economics Science and Business Administration

Study period: 2 years (master)

### 1<sup>st</sup> Year

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Internal audit and corporate governance	AUI	8	2	2		

**Course description (Syllabus):** Transmission to students of the theoretical and methodological foundations of internal audit and corporate governance; Presentation of the concepts, techniques and procedures specific to the internal audit for analyze; Formation of practical skills and working skills specific to the properly and systematically use of internal audit at the level of any entity; Addressing the practical ways of implementing corporate governance processes within public entities in accordance with the specific legislation of the incident in question.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Audit and evaluation of projects	AUF	8	2	2		

**Course description (Syllabus):** After completing this course, the graduates will be able: to understand the specificity of the project management and evaluation activity, to analyze the performance of a project from the point of view of a set of specific indicators, to analyze and quantify the risks that occur during the life cycle of a project, and to project and audit certain specific dimensions of a system, such as financial and strategic management.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
International Financial Reporting Standards	STD	7	2	2		

**Course description (Syllabus):** Introduction of the concepts of IFRS; Framework for the preparation and presentation of financial statements; International accounting standards (IAS); International Financial Reporting Standards (IFRS); Consolidated Financial Statements; Conversion of financial statements.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
International auditing standards	COF	7	2	2		

**Course description (Syllabus):** Students will be able: to apply the concepts specific to internal audit and performance in the professional communication of entities; to know the overall image of the internal audit and the performance in Romania; to develop skills for applying the performance audit by using the methods and procedures for evaluating the effectiveness, economics and efficiency of the processes carried out; to establish the most appropriate approach to correlate the potential resources with the needs developed by the performance of the entity's functions.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Statistical methods in audit	STA	8	2	2		

**Course description (Syllabus):** The students should be able to elaborate research projects for statistical analysis of the evolution of complex social-economic phenomena, using quantitative and qualitative methods; to offer the foundation of management decisions and strategies based on the interpretation of the results of the audit research,

benchmarking analyses in the field of audit, and the adaptation to the challenges of development information and communication technology.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Financial audit in small and medium-sized entities	AUP	8	2	2		

**Course description (Syllabus):** The final product of accounting is financial information, made available to users with the help of financial statements. Students will understand the need to know and apply the general principles of financial reporting, all accounting methods and valuation rules in the construction of a faithful, clear and complete image on the financial position and financial performance, reported by the entities. The accounting system, as well as the internal control system, are in the attention of the financial auditor, who through his audit mission, expresses his opinion, favorable or contrary, on the image reflected by the financial statements, thus restoring the reasonable trust between the producers of accounting information and users, in the processes of making economic decisions.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Performance audit	EVA	8	2	2		

**Course description (Syllabus):** The concept of Performance Management; Strategic Planning and Performance Management; The concept of Performance Audit; Performance Auditing Principles; Stages of Performance Audit; Techniques for gathering evidence Performance Audit; Techniques of Interpretation of Evidence Performance Audit; Technical Analysis of Evidence in Performance Audit; Approach to Performance Management Audit.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Tax law	DRF	6	2	2		

**Course description (Syllabus):** Knowledge of the legal regime of the economic contracts as well as of the special procedures for solving the disputes with patrimonial character.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Administrative law	DRA	6	2	2		

**Course description (Syllabus):** As a fundamental discipline, the course of administrative law creates the premises of a good preparation of the future specialists in economy and business administration by ensuring the understanding of the mechanisms of organization and functioning of the executive power and by the knowledge of the general and special notions of the Administrative Law.

## 2<sup>nd</sup> Year

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Financial control and evaluation	CFE	8	2	2		

**Course description (Syllabus):** Identification and knowledge of the basic concepts, theories and models used in the financial-accounting control; The correct explanation and interpretation of the factors that influence the activity of financial-accounting control and the proposal of measures for its efficiency; Knowledge of the methodology of financial-accounting control; Use of models specific to financial-accounting control, including for substantiating the decision-making process; Knowledge and understanding of the concepts regarding the ways of evaluating companies; Training of concrete skills regarding the way of evaluating companies in various situations; Applying national and international norms and regulations in the practical evaluation activity.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
In-depth tax accounting	CFA	8	2	2		

**Course description (Syllabus):** After completing the course, the students will be able to identify the patrimonial structures of the entity and to apply procedures and techniques for the accounting and taxation of the entity's patrimonial structures.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Theory and practice of financial audit	TPF	8	2	2	-	

**Course description (Syllabus):** After this course students will be able to present and explain the unfolding of financial auditing missions. Students will be able: to identify the assets' structures of the entity that include both accounting and fiscal approaches; to apply procedures and techniques regarding the accounting and taxation of the entity's patrimonial structures; to argue the limits of disconnection of tax accounting at the level of economic entity.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Doctrine and professional ethics in audit	DOC	8	2	2		

**Course description (Syllabus):** Students will be able: to know and understand the ethical aspects regarding the research methods and techniques; to develop skills and abilities to identify and solve ethical problems; to develop competences aimed for developing a guide to professional ethics and integrity.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Scientific research project	PCS	8				3

**Course description (Syllabus):** Research theme; Project objectives; Project justification; Current state of research in the field; Research methodology; Final conclusions.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Scientific research practice	PRS	8				5

**Course description (Syllabus):** Familiarity with the activity within a public or private economic entity; Understanding how the analyzed entity is organized and its functioning; Identification of the main characteristics of the analyzed entity and of the department in which the practice is performed; Understanding the content of the main documents and their circuit within the economic entity; Elaboration of an accounting research paper whose documentation illustrates how to apply theoretical knowledge to solve concrete problems within the economic entity.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Dissertation thesis elaboration	ELD	6				4

**Course description (Syllabus):** Dissertation theme; Thesis structure; Project objectives; Setting case study; Drawing conclusions.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Viewing and analyzing the auditing data	VAD	6	2	2		

**Course description (Syllabus):** At the end of the course, students will be able to use EXCEL to import data from different sources; to elaborate tables with a complex structure; to use advanced data analysis tools; to distribute the data, including on mobile phones; to visualize the data, in order to build the analysis reports.

Course title	Code	No. of credits	Number of hours per week			
			course	seminar	laboratory	project
Econometric methods of data processing in audit	ECN	6	2	2		

**Course description (Syllabus):** The purpose of this course is how to build econometric models in order to explain the main causes of the effect consisting of the interest variable in auditing and to forecast it for a future situation with certain conditions. Econometric modelling of auditing situations can be helpful for scheduling, implementing and evaluating the auditing activity.