

ADMISSION TO DOCTORAL STUDIES

Session September 2025

Field of doctoral studies: FINANCE

Doctoral supervisor: Prof. PhD. habil. Nicoleta Bărbuță-Mișu

TOPICS FOR THE ADMISSION TO DOCTORAL STUDIES

TOPIC 1: *Islamic Sukuk as an Alternative Financing Instrument to Conventional Bonds: A Comparative Performance Study*

Contents / Main aspects to be considered –

Recommended bibliography:

1. Ross, S. A., Westerfield, R. W., Jordan, B. J. (2020). Essentials of Corporate Finance, McGraw-Hill Education, New York.
2. Godlewskic, C.J., Turk-Arissb, R., Weill, L. (2013). Sukuk vs. conventional bonds: A stock market perspective, Journal of Comparative Economics, Vol. 41, pp. 745-761, <http://dx.doi.org/10.1016/j.jce.2013.02.006>
3. Ahmeda, H., Elsayed, A.H. (2019). Are Islamic and conventional capital markets decoupled? Evidence from stock and bonds/sukuk markets in Malaysia, The Quarterly Review of Economics and Finance, Vol. 74, pp. 56-66, <https://doi.org/10.1016/j.qref.2018.04.005>
4. Pirgaip, B., Arslan-Ayaydin, O., Karan, M.B. (2021). Do Sukuk provide diversification benefits to conventional bond investors? Evidence from Turkey, Global Finance Journal, Vol. 50, No. article 100533, <https://doi.org/10.1016/j.gfj.2020.100533>
5. Jawad, D. and Faris, H. (2019). Sukuk in Islamic Finance: A Comparative Study between S&P MENA Sukuk and S&P MENA Bond Index, European Journal of Economic and Financial Research, Vol. 3, no. 5, <https://oapub.org/soc/index.php/EJEFR/article/view/704>
6. Bhuiyan, R.A., Puspa, M., Saiti, B. and Ghani, G.M. (2020), Comparative analysis between global sukuk and bond indices: value-at-risk approach, Journal of Islamic Accounting and Business Research, Vol. 11 No. 6, pp. 1245-1256. <https://doi.org/10.1108/JIABR-02-2018-0019>
7. Grassa, R., Miniaoui, H. (2018). Corporate choice between conventional bond and Sukuk issuance evidence from GCC countries, Research in International Business and Finance, Vol. 45, pp. 454-466, <https://doi.org/10.1016/j.ribaf.2017.07.179>

Prerequisites / Remarks: –

☒ Scientific Doctorate (full-time only)

☐ Professional Doctorate (full-time or part-time)

☐ without tuition fee (state budget funded)

☒ with tuition fee or with funding from other sources than the state budget

TOPIC 2: *The Role of Financial Analysis in Financial Decision-Making in Economic Organizations*

Contents / Main aspects to be considered –

Recommended bibliography:

1. Ross, S. A., Westerfield, R. W., Jordan, B. J. (2020). Essentials of Corporate Finance, McGraw-Hill Education, New York.
2. Jordan, B. J., Ross, S. A., Westerfield, R. W. (2007). Corporate Finance Essentials, McGraw-Hill International Edition, New York, 2007.
3. Krainer, R. E. (2003). Corporate Finance, Governance and Business Cycles, Theory and International Comparisons, Elsevier, Amsterdam.
4. Pike, R., Heale, B. (2006). Corporate Finance and Investment Decisions and Strategies, Fifth Edition, Prentice Hall.
5. Abdulshakour S.T. (2020). Impact of Financial Statements on Financial Decision-Making, Open Science Journal, Vol. 5, Issue 2, <https://doi.org/10.23954/osj.v5i2.2260>
6. Peprah, W. K., Ayaa, M.M. (2022). Financial decisions and business strategy, International Journal of Economics and Finance; Vol. 14, No. 2 (2022), p. 87-96, https://www.researchgate.net/publication/358106512_Financial_decisions_and_business_strategy.

Prerequisites / Remarks: –

, ☒ Scientific Doctorate (full-time only)

, ☐ Professional Doctorate (full-time or part-time)

☐ without tuition fee (state budget funded)

☒ with tuition fee or with funding from other sources than the state budget

Doctoral supervisor,
studies,

Prof. Dr. Habil. Nicoleta Bărbuță-Mișu

Signature

Coordinator of the field of doctoral

Prof. Dr. Habil. Marius Dincă

Signature